



CR Asia Group Environmental Policy Statement

CR Asia provides specialist maintenance and engineering services to the Oil, Gas, Petrochemical and other Heavy Industries. The Group seeks to ensure that all of its activities comply fully with the relevant environmental legislation, the requirements of ISO 14001 and industry best practice.

In order to ensure this is achieved CR Asia will:

- Develop and maintain environmental systems and procedures to ensure that the company minimizes environmental impact of its activities in both CR and customer workplace.
- Comply with all environmental laws, regulations, and codes of practice and standards of respective countries.
- Develop and implement a framework for the establishment and monitoring of environmental objectives and key performance indicators.
- Communicate its environmental objectives, requirements and performance. Raise staff awareness of environmental issues and promote individual good practice.
- Evolve opportunities to prevent or mitigate pollution in any form. Develop and maintain emergency procedures to deal effectively with any significant environmental hazards which may arise as a result of its activities.

Signed:

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Mr. Mark Stansfield
Group Managing Director - CR Asia

Reviewed on Date: 1st April 2019

Document No : CRAG-CP-02

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CR Asia is committed to working collaboratively with all stakeholders including customers, suppliers, partners, and all staff to deliver a fair, safe and sustainable future. We acknowledge that serious, urgent, and immediate action is needed to combat climate change and we will take responsibility for doing our share. Hence, we are pledging our support to contribute to the transition of a net zero carbon world by 2050.

We fully support the aims of the Paris Agreement to pursue efforts to limit the global temperature increase to 1.5 °C relative to pre-industrial levels. Achieving this climate goal is expected to require net emissions of carbon dioxide and other greenhouse gases to be reduced to zero.

With this in mind, we will reduce our emissions as soon practicable, using best available techniques that are economically viable, and endeavour to achieve net zero emissions of carbon dioxide and other greenhouse gases from our operations by 2050 at the **latest**.

We aim to do this by proactively exploring a number of initiatives including, but not limited to, using renewable energy to power our offices and workshops, transitioning to cleaner fuels for our machines, continuing to invest in the most energy efficient equipment, and incorporating digital solutions to streamline our business operations and reduce the need for travel.

Our Innovation Program coupled with the support of our growing network of technical partners will enhance our ability to develop suitable technologies and processes to achieve this transition to net zero emissions at the pace required.

If necessary, we will explore ways to reduce our carbon footprint at a faster rate through reforestation efforts and other natural carbon sinks.

We will develop realistic emission targets and report progress against these each year at the same time as our audited financial accounts. The management team will take responsibility for meeting these emission reductions, which will be independently verified and link key performance indicators, along with subsequent compensation rewards, for all managers, to successfully achieving our environmental and sustainability objectives.

We commit to providing our staff with the necessary training to cope with and adapt to the challenges ahead and be able to seize upon the opportunities that this transition will present.

We have updated our Code of Conduct with this pledge and will review our strategy every 3 years in line with our normal business planning cycle.

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Signed:
Mr. Mark Stansfield
Group Managing Director - CR Asia

Document No : CRAG-CP-11

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